

# Economics

## A Level



ST. MARY MAGDALENE

C OF E SIXTH FORM

PENINSULA CAMPUS

Excellence through innovation,  
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Exam Board: **Edexcel**

### What is Economics?

The A Level in Economics is intended to give students an understanding of economic theories and concepts. It enables students to develop a critical consideration of current economic issues, problems and institutions that affect everyday life. The course invites students to apply their economic knowledge in a range of real-world contexts.

### What will I study?

#### **Theme 1: Introduction to markets and market failure**

This theme will focus on microeconomic concepts. Students will develop an understanding of: nature of economics, how markets work, market failure and government intervention.

#### **Theme 2: The UK economy – performance and policies**

This theme focuses on macroeconomic concepts. Students will develop an understanding of: measures of economic performance, aggregate demand, aggregate supply, national income and economic growth.

#### **Theme 3: Business behaviour and the labour market**

This theme develops the microeconomic concepts introduced in theme 1 and focuses on business economics.

#### **Theme 4: A global perspective**

This theme develops the macroeconomic concepts introduced in theme 2 and applies these concepts in a global context.

### What entry requirements will I need?

In addition to the general entry requirements you will need a grade 6 or above in Maths.

### How will I be taught?

A variety of teaching and learning styles are adopted to enable students to acquire the full range of key skills and to encourage participation in problem solving and decision-making activities.

### How will I be assessed?

**Paper 1:** 2 hours written paper (worth 35% of the A Level)

**Paper 2:** 2 hours written paper (worth 35% of the A Level)

**Paper 3:** 2 hours written paper (worth 30% of the A Level)

### What career opportunities does this open up?

Economics is highly thought of by employers due to its wide skill base and challenging nature. It can lead to a wide variety of business and finance careers as well as government service.